

KEDIA ADVISORY

DAILY CURRENCY REPORT

29 October 2026

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DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Nov-2026	95.4800	95.6600	95.4150	95.5250	0.04
USDINR	29-Dec-2026	95.8500	96.0500	95.6000	95.9375	0.02
EURINR	26-Nov-2026	106.7575	107.7450	106.6575	107.0600	0.11
GBPINR	26-Nov-2026	127.2550	127.2550	126.9300	127.0200	-0.14
JPYINR	26-Nov-2026	60.6500	61.2800	60.6500	61.0000	0.58

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	26-Nov-2026	0.04	38.62	Fresh Buying
USDINR	29-Dec-2026	0.02	2.92	Fresh Buying
EURINR	26-Nov-2026	0.11	154.70	Fresh Buying
GBPINR	26-Nov-2026	-0.14	30.45	Fresh Selling
JPYINR	26-Nov-2026	0.58	340.00	Fresh Buying

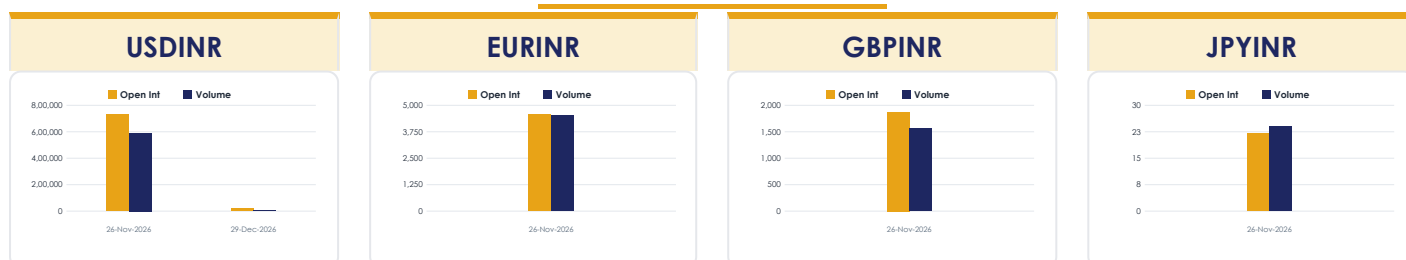
Global Indices

Index	Last	% Chg
NIFTY	22,698.85	-0.22
DOW JONES	52,475.10	0.19
NASDAQ	29,547.00	-1.44
CAC	7,886.96	0.00
FTSE 100	10,694.50	0.07
NIKKEI	63,977.00	0.04

International Currencies

Currency	Last	% Change
EURUSD	1.1156	-0.01
GBPUSD	1.3335	0.05
USDJPY	157.680	-0.10
USDCAD	1.3974	-0.14
USDAUD	1.4172	-0.04
USDCHF	0.8273	-0.07

OI & VOLUME CHART



Technical Snapshot



Technical View

BUY USDINR NOV @ 95.4 SL BELOW 95.2 TGT 95.65

Observations

USDINR trading range for the day is 95.29-95.78.

Rupee slipped as oil prices remained on the boil, keeping up pressure on local assets.

India's private sector activity experienced significant growth in October, reaching a four-month high as new orders increased.

India's external sector shows resilience due to a narrowing trade gap and comfortable foreign exchange reserves.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	26-Nov-2026	95.5250	95.78	95.65	95.53	95.41	95.29
Dollar Index		102.10	102.39	102.25	102.15	102.01	101.91

Technical Snapshot



Technical View

SELL EURINR NOV @ 107.1 SL ABOVE 107.4 TGT 106.6

Observations

EURINR trading range for the day is 106.07-108.24.

Euro steadied as investors awaited the European Central Bank's policy decision and key eurozone inflation and GDP data due later this week.

Sentiment remained subdued amid France's deteriorating fiscal outlook and mounting bond-market concerns.

Germany's GfK Consumer Climate Indicator fell to -30.8 heading into November 2026 from -30.6 in October, compared with market expectations of -30.9.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	26-Nov-2026	107.0600	108.24	107.65	107.15	106.56	106.07
EURUSD		1.1156	1.1177	1.1167	1.1150	1.1140	1.1123

Technical Snapshot



Technical View

SELL GBPINR NOV @ 127.1 SL ABOVE 127.4 TGT 126.6

Observations

GBPINR trading range for the day is 126.74-127.39.

GBP dropped as investors turned cautious ahead of Wednesday's UK Budget, while the US dollar strengthened ahead of the Fed's policy meeting.

UK Chancellor John Healey is expected to raise the national living wage by around 4% and consider measures to ease electricity costs for businesses.

UK Manufacturing PMI rose to 52.8 in October 2026, up from 51.9 in September and above market expectations of 51.7, according to the preliminary estimate.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	26-Nov-2026	127.0200	127.39	127.21	127.07	126.88	126.74
GBPUSD		1.3335	1.3359	1.3347	1.3325	1.3313	1.3291

Technical Snapshot



Technical View

SELL JPYINR NOV @ 61 SL ABOVE 61.25 TGT 60.6

Observations

JPYINR trading range for the day is 60.35-61.61.

JPY gained as safe-haven amid renewed optimism surrounding artificial intelligence.

Investors are preparing for the Bank of Japan's policy meeting this week, where interest rates are widely expected to remain unchanged.

Japan's services-sector inflation rose 3.7% year over year in September, its highest level since June 2024.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	26-Nov-2026	61.0000	61.61	61.30	60.98	60.67	60.35
USDJPY		157.68	158.25	157.96	157.79	157.50	157.33

Weekly Economic Data

Date	Curr.	Data	Date	Curr.	Data
Oct 26	EUR	German ifo Business Climate	Oct 28	USD	Prelim Wholesale Inventories m/m
Oct 27	EUR	Spanish Unemployment Rate	Oct 28	USD	Goods Trade Balance
Oct 27	EUR	Private Loans y/y	Oct 28	USD	Crude Oil Inventories
Oct 27	EUR	M3 Money Supply y/y	Oct 28	USD	FOMC Statement
Oct 27	USD	ADP Weekly Employment Change	Oct 28	USD	Federal Funds Rate
Oct 27	USD	Durable Goods Orders m/m	Oct 29	USD	FOMC Press Conference
Oct 27	USD	Core Durable Goods Orders m/m	Oct 29	EUR	Italian Monthly Unemployment Rate
Oct 27	USD	S&P/CS Composite-20 HPI y/y	Oct 29	EUR	Italian 10-y Bond Auction
Oct 27	USD	HPI m/m	Oct 29	USD	Unemployment Claims
Oct 27	USD	Richmond Manufacturing Index	Oct 29	USD	Personal Income m/m
Oct 27	USD	New Home Sales	Oct 29	USD	Personal Spending m/m
Oct 27	USD	CB Consumer Confidence	Oct 29	USD	Advance GDP q/q
Oct 28	USD	API Weekly Statistical Bulletin	Oct 29	USD	Core PCE Price Index m/m
Oct 28	EUR	German GfK Consumer Climate	Oct 29	USD	Advance GDP Price Index q/q
Oct 28	EUR	German 10-y Bond Auction	Oct 29	EUR	Monetary Policy Statement

News

New orders for key US-manufactured capital goods increased in September and shipments of these products surged, suggesting business spending on equipment maintained a robust growth pace in the third quarter, though doubts are mounting over the huge cost of building out AI infrastructure. Non-defense capital goods orders excluding aircraft, a closely watched proxy for business spending, rose 0.5% last month after an unrevised 1.6% jump in August, the Commerce Department's Census Bureau said. Shipments of core capital goods, which go into the calculation of the business spending on equipment component in the gross domestic product report, vaulted 1.2% last month after gaining 0.6% in September. Business spending on equipment has experienced two straight quarters of double-digit growth, largely fueled by aggressive investment in AI, helping to underpin manufacturing and the overall economy. Economists expect the government's advance estimate of gross domestic product on Thursday to show the economy grew at more than a 3.0% annualized rate in the third quarter. But investors are increasingly focusing on the rising costs of long-term projects in which the payoff is uncertain.

The S&P Global UK Manufacturing PMI rose to 52.8 in October 2026, up from 51.9 in September and above market expectations of 51.7, according to the preliminary estimate. The reading signaled the strongest improvement in manufacturing business conditions since May, supported by the fastest growth in output in just over two years and a solid increase in new orders. However, employment declined slightly during the month. The S&P Global UK Services PMI rose to 53.1 in October 2026 from 52.1 in September, above market forecasts of 51.8, flash estimates showed. The latest data showed that growth in overall service sector accelerated to its highest level in eight months, led by a marked improvement in new orders. A number of firms cited a boost to sales from AI investment spending and rising demand for technology services. The UK private sector continued to expand in October, with the flash Composite PMI Output Index rising to 53.1 from 52 in September, exceeding market expectations of 51.8 and reaching an eight-month high. Growth was supported by the sharpest increase in new business since September 2024.

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